



BFCHRJ - 143 – Head of Internal Audit | Internal Audit | Bahrain

About the role:

The Head of Internal Audit is responsible for leading the BFC Internal Audit function and delivering its annual audit plan ensuring timely execution and management of audits. The position holder will review audit working papers including evidence, test results and management responses; finalize audit findings and agreed actions; prepare final reports for circulation and track progress of completing agreed actions.

Your Responsibilities:

- Performing regular risk assessments to develop and update the annual audit plan, in conjunction with the Group Head of Internal Audit (GHIA), in order to provide the requisite independent assurance on the design and operating effectiveness of the control framework established and maintained in branches and Head Office departments.
- Delivering the Annual Audit Plan, as approved by the Board, in line with the requirements of the IA Methodology.
- Maintaining and updating Audit Work Programs.
- Establishing and maintaining effective relationships with key business stakeholders.
- Track progress in completing agreed actions to address the risk and issues identified.
- Developing the Internal Audit team's skills, competencies, and knowledge through coaching and effective performance management.
- Effectively manage the relationship with the outsourced parties assigned to perform partial or specific Internal Audit tasks (where applicable).
- Participate in disciplinary action process with Human Resources as required.
- Escalate high risk findings as appropriate when identified; and
- Perform any other tasks delegated by the Board and Group Head of Internal Audit.

About You:

University Degree holder with Accounting (CPA, ACA, or international chartered equivalent) or Auditing (CIA or CISA) qualifications

The position holder must have 5 to 10 years' relevant experience in branch based Financial Services, for example, Retail Banking or a Money Changer and core technical competencies in most of the following: Regulatory Compliance and Anti Financial Crime, Banknote dealing, Treasury, Payments, Finance and Reconciliations.



Other skills required for the job:

- Excellent understanding and application of auditing standards, for example, the IIA's International Professional Practices Framework (IPPF).
- Good knowledge of external reference frameworks including COSO and COBIT. Professional audit report writing skills.
- Ability to lead and manage people.
- Excellent communication and negotiation skills.
- Ability to work with senior management.
- Strong analytical skills.
- Organized and disciplined.
- Interactive and a team player.